

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Europe Section-I

PRESS RELEASE

Credit Facility Agreements [CFA]s of three [03] projects namely, (I) 'Greater Dhaka Sustainable Urban Transport Project [BRT Company Component]' of Additional 62 [Sixty two] million euro; (II) 'Chattogram Metropolitan Sewerage Project for North Kattoli Catchment [North Kattoli]' of 175 [one hundred seventy five] million euro; and (III) 'Bangladesh Environmental Sustainability and Transformation [BEST]' of 40 [forty] million euro, that is total 277 (Two hundred seventy seven) million Euro equal to 303 [Three hundred three] million USD, were signed between the Government of Bangladesh and AFD on June 22, 2023. The objectives of the projects are given below respectively:

- (I) The BRT project will contribute to develop a sustainable urban transport system (UTS) in Gazipur City Corporation (GCC), which forms part of North Greater Dhaka, through the delivery of a 20-kilometer [km] Bus Rapid Transit [BRT] corridor. This pilot project is expected to provide a holistic solution for integrated urban mobility, bearing a demonstration effect as no modern mass transit system exists in Bangladesh yet.
- (II) The Chattogram Metropolitan Sewerage Project for North Kattoli Catchment is a project that includes the construction of a sewerage system and wastewater treatment infrastructure for the North Kattoli catchment located in the north-west part of Chattogram city. This has been a long expected project for the Chattogram city dwellers for addressing their specific needs and supports.
- (III) The WB-led BEST Project which is co-financed by AFD will help to improve environmental regulations and enforcement to curb pollution and improve environmental quality by strengthening its technical and administrative capacity.

Ms. Sharifa Khan, Secretary of the Economic Relations Division, and Mr Benoit CHASSATTE, AFD Country Director for Bangladesh signed the three CFAs on behalf of Bangladesh and the AFD respectively.

The Agence Francaise de developement (AFD) is a bilateral development agency implementing Official Development Assistance on behalf of the French Government. It has had its operation in Bangladesh since 2012. It supports development projects for urban development and infrastructures [water and sanitation, public transports, urban services], power & green energy (energy efficiency, renewable power), corporate and social responsibility [enhancement of safety standards and environmental and social performance]. Till date AFD committed 2101 million euro in technical assistance projects and AFD provided 300 million Euro as budget support loan to Bangladesh.

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